**RESOLUTION OF BOARD OF DIRECTORS**

**OF**

**[insert name of the corporate shareholder]**

**DATED**

**[insert date]**

We, [insert names], do hereby certify that we are the duly appointed directors/shareholders of [insert name of the company], a company organized and existing under the laws of 1 of [insert country name] (the “Company”), and that the resolution set forth below was duly adopted by the board of directors of the Company on [insert date] and that the said resolution has not been modified or rescinded and is now in full force and effect and is in conformity with the provisions of the bye-laws of the Company:

1. **RESOLVED**, that the Company establish a subsidiary in the jurisdiction of the Astana International Financial Centre under the name of [insert name of the AIFC Company under formation] (or any other name approved by AIFC Registration Authority), a company to be incorporated under the applicable regulations and rules of the Astana International Financial Centre (“the Subsidiary”).
2. **RESOLVED**, that the Board of Directors of the Company hereby appoints and authorises [insert name(s)] to be the person(s) authorised to singly/jointly sign and execute all documents and take all necessary and appropriate actions on behalf of the Company in relation to the incorporation of the Subsidiary and appoints [insert name(s)] to be the person(s) authorised to singly/jointly sign and execute all documents and take all necessary appropriate actions on behalf of the Company following incorporation.
3. **RESOLVED**, that [insert name(s)] is/are hereby authorised to singly/jointly sign and execute all documents and take all necessary and appropriate actions on behalf of the Subsidiary in relation to the incorporation of the Subsidiary and appoints [insert name(s)] to be the person(s) authorised to singly/jointly sign and execute all documents and take all necessary appropriate actions on behalf of the Subsidiary following incorporation.
4. **RESOLVED**, that [insert name(s)] is/are hereby appointed as director(s) of the Subsidiary.
5. **RESOLVED**, that the proposed Articles of Association of Subsidiary are hereby duly adopted.
6. **RESOLVED,** that [insert name(s)] is hereby authorised to singly sign the Articles of Association of the Subsidiary on behalf of the Company.

Signatures of Board of Directors

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[insert Director(s)’ name(s)]